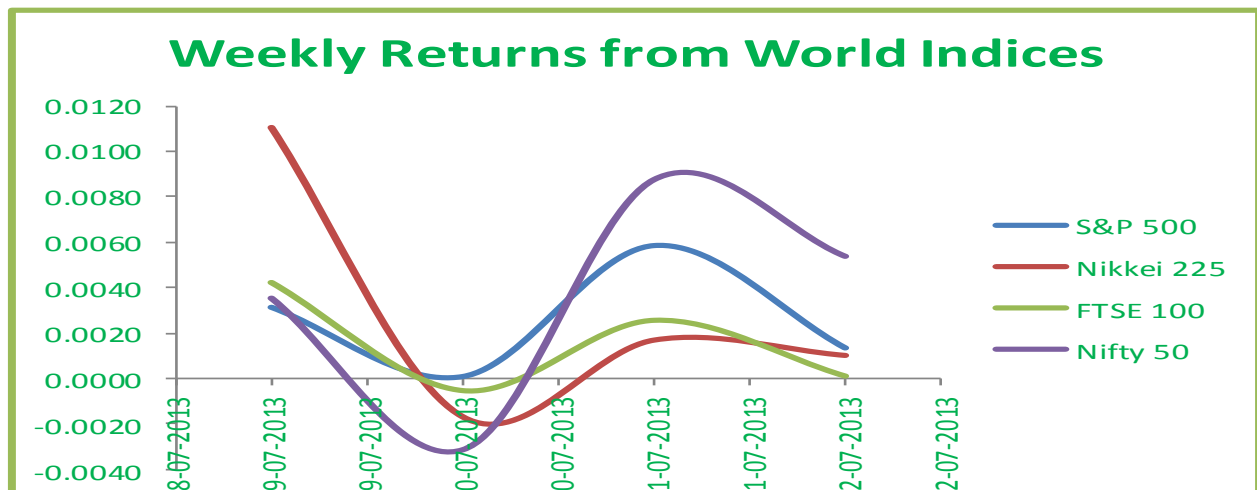


Question for the week: Why and how did the RBI intervene to stem the sliding Rupee?

CCIL Benchmark Reference Rates (<u>MIBOR Technical Document</u>)			
Date	Time	MIBOR	MIBID
12-07-2013	10:00 A.M.	7.1947	7.1645
12-07-2013	1:00 P.M.	7.192	7.1628
11-07-2013	10:00 A.M.	7.2265	7.2066
11-07-2013	1:00 P.M.	7.2294	7.2081

CCIL Benchmark Reference Rates (<u>CBLO Technical Document</u>)			
Date	Time	CCBOR	CCBID
12-07-2013	10:00 AM	6.2387	6.2245
12-07-2013	1:00 PM	6.2655	6.2383
11-07-2013	10:00 AM	7.1764	7.1748
11-07-2013	1:00 PM	7.1753	7.1732



Last week was a volatile one with returns across markets varying. The returns also convey the fact that the global economy is inter-linked with market returns exhibiting a high degree of correlation.

News that Matters:

- Dismal exports, production data deepen India's economic gloom
- Rupee snaps nine-week losing streak; RBI to the rescue
- AIG, GE Capital tagged "systemically important," will face greater regulation
- Stocks: Starting from record highs

Movement of Zero Coupon Yields (N-S-S)

